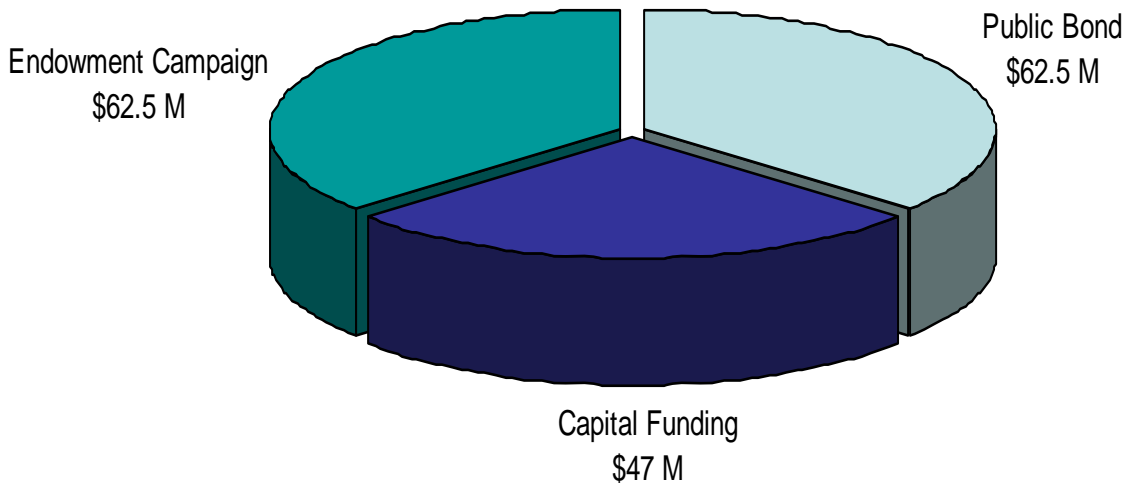


Denver Art Museum Expansion Funding



Public bond: In 1999, Denver voters approved a \$62.5 million bond initiative to fund an expansion of the Museum. This funding was the basis for the \$75 million construction budget for the Hamilton Building.

Endowment Campaign: The Museum's Board of Trustees set a \$50 million goal for its endowment campaign. With 100% participation from the Board, the Museum surpassed its goal. A total of \$62.5 million has been raised through private funds for the endowment, which matches dollar-for-dollar the public bond funds.

Capital Campaign: With the success of the endowment campaign, the Museum recognized several key upgrade opportunities within the Hamilton Building. A \$28 million capital campaign was launched for enhancements to both the Hamilton and North Buildings. After the \$28 million goal was met in spring 2005, the Museum added additional projects to improve the North Building and surrounding site. In total, more than \$47 million has been raised from private funds to support the larger project.

Total Funds Raised: \$172 Million

Public Bond = \$62.5 million

Private Funds for Capital Projects = \$47 million

Endowment = \$62.5 million

Project Costs: \$110 million

Hamilton Building Construction = \$75 million

Expanded scope and other costs = \$35 million

- North Building renovations
- Education and interpretive programs
- Plaza planning and construction
- Ticketing window and café in Museum Residences